

L509 Multi-Family Land (ID: 15046)

Land | Marion, Illinois, United States

Price: USD 1600000

Status: Active

Rooms:

Lot: 22 ACRES

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Property Highlights

- 22.4 acres
- 201 multi-family units
- Adjacent to 18 hole golf course
- Wholesale cost per unit \$7,960

Property Description

22.4 acres with entitlements for 201 multi-family units. Adjacent to one of finest 18 hole golf courses in Southern Illinois. Views of golf course from virtually every unit. Wholesale cost per unit is only \$7,960.

According to the principals, the City will work with the developer to achieve desired goals. Property is located in a Tax Increment Financing (TIF) District.

A TIF provides an opportunity to leverage limited public financing of public infrastructure and site preparation in order to attract private investment that results in public benefits. In essence, a portion of developers infrastructure expense can be recovered from government over a period of time.

Location: [United States](#) | [Illinois](#) | [Marion](#)

