

## H813 Beach Condo Hotel Project (ID: 14629)

Hotels Over 100 Rooms | Panama City Beach, Florida, United States

<b>Price:</b>	<b>USD 24250000</b>	
<b>Status:</b>	Active	
<b>Rooms:</b>	151	
<b>Year Built:</b>	2008	
<b>Lot:</b>	74000 SF	<a href="#">H813 Beach Condo Hotel Project</a>
<b>Construction:</b>	503591 SF	

[Forward this Listing](#)

[Make Inquiry](#)

### Property Description

Paradise Beach Resort & Spa is a planned development fronting on the Gulf of Mexico in Florida. The project consists of 11 parcels of land totaling 1.7 acres in Panama City Beach. The owners have submitted plans to the regulatory authorities and received partial approval for developing a 22-story structure in which 151 condominium residences can be created. Three structures are planned:

6-Level Parking Garage of 130,000 sq/ft for 280 Autos

1,000 sq/ft HVAC Crossover from Parking Garage to Tower

Tower with 373,591 sq/ft of which 108,591 sq/ft is core area

Legendary worldwide for its beautiful beaches and subtropical climate, Panama City Beach is a natural draw for those seeking warmth and sunshine. Sugar white sands and emerald green waters provide a picturesque scene for vacationers to the Panama City Beach area. The soft sand is actually quartz crystals, which over time have been broken down, bleached, polished and deposited on the shoreline. This natural process has made Panama City Beach home to the "World's Most Beautiful Beaches."

Panama City Beach has experienced an explosion of development along its Gulf-of-Mexico frontage road. The white sugar sand beaches and emerald-colored gulf waters are the main draw to the area for tourists, vacationers, empty nesters, and investors. Additionally, an international airport is being developed that will provide easy access to the area from virtually anywhere in the world. Last November, CNN Money Magazine released the results of its study of the best places to invest in real estate, and Panama City and its surrounding area was rated number one in the United States for investment.

Location: [United States](#) | [Florida](#) | [Panama City Beach](#)

